

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: APRIL 18, 2007

REVISED:

# FERNDALE AREA SCHOOL DISTRICT

<p><b>1. Authority</b> SC 433, 601, 664, 687</p> <p><b>2. Delegation of Responsibility</b></p> <p><b>School Code</b> 433, 601, 664, 687</p>	<p style="text-align: center;"><b>602. BUDGET PLANNING</b></p> <p><b>The budget shall be designed to reflect the Board's goals and objectives concerning the education of district students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of district programs shall be reviewed on a periodic basis.</b></p> <p><b>To meet the objectives of this policy, the Board directs the Business Manager, after the approval of the Superintendent, to:</b></p> <ol style="list-style-type: none"> <li><b>1. Include an estimated annual cost for implementation of the district's educational program.</b></li> <li><b>2. Maintain an inventory of all district equipment.</b></li> <li><b>3. Establish a projected budget of expenditures and income for the current year and ensuing year.</b></li> <li><b>4. Maintain a plan of anticipated revenues based on changes in state and federal legislation.</b></li> <li><b>5. Report to the Board any serious financial implications arising from the budget plan.</b></li> </ol>
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